

Treasurer's Commentary

On behalf of the board and staff of ForKids I am pleased to report another very successful year at ForKids with a 23rd consecutive "unqualified" audit from Cherry Bekaert and a 4-Star Rating from Charity Navigator. Our generous community increased their support significantly in the past year, allowing ForKids to substantially invest in its programs, especially in education and services to Veteran families. At the same time, the agency was able to retire a \$205,000 note, putting the agency on very sound financial footing going forward. Further, ForKids continues to operate as a lean organization with a focus on both the effectiveness and efficiency of its programs.

While ForKids has experienced tremendous growth, it is against a backdrop of a recent report, supported by our local school systems, that indicated the number of students identified as homeless has hit a record high of 1.3 million nationally.

We are committed to changing this reality and on behalf of the Board, the staff and the families we serve, I am truly grateful for your support and advocacy.



Charles T. Saunders, CPA
Treasurer

STATEMENT OF ACTIVITIES & NET ASSETS

YEAR ENDED JUNE 30, 2014

SUPPORT & REVENUE

Federal Government	\$1,496,232
State & Local Government	\$554,857
Contributions & Fundraising (net of expenses)	\$2,535,336
Donated Services	\$3,895
Contributed Property	\$302,102
United Way	\$227,871
Rent & Program Fees	\$163,347
Thrift Store	\$246,151
Other Income	\$8,203
TOTAL SUPPORT & REVENUE	\$5,537,994

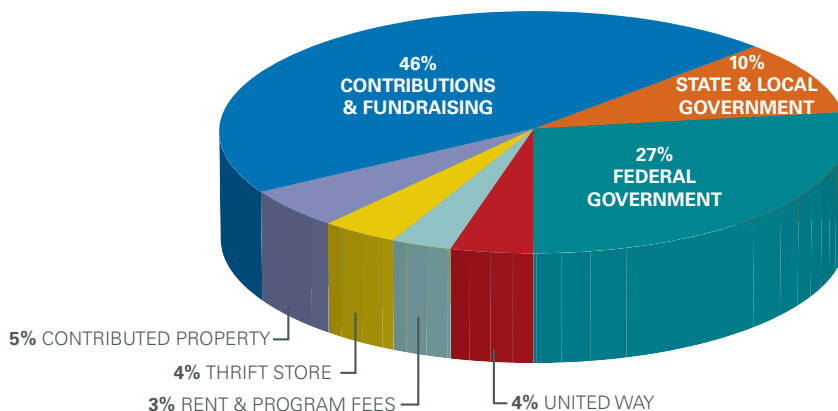
FUNCTIONAL EXPENSES

Program Expenses	\$4,621,859
Management & General	\$231,825
Fundraising	\$357,820
Total Functional Expenses	\$5,211,504
CHANGE IN NET ASSETS	\$326,490

Net Assets beginning of year	\$3,905,984
Net Assets end of year	\$4,232,474



SOURCES OF FUNDING





STATEMENT OF FINANCIAL POSITION

YEAR ENDED JUNE 30, 2014

ASSETS

Cash & Equivalents.....	\$416,144
Other Current Assets.....	\$806,606
Property & Equipment.....	\$3,154,047
Net Investments.....	\$46,121
TOTAL ASSETS	\$4,422,918

LIABILITIES

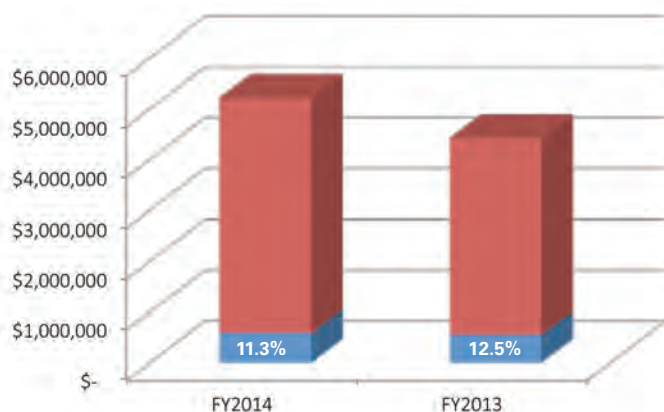
Current Liabilities.....	\$129,444
Long-term Liabilities (net of current portion).....	\$61,000
TOTAL LIABILITIES	\$190,444

NET ASSETS

Unrestricted.....	\$3,763,012
Restricted.....	\$469,462
Net Assets.....	\$4,232,474

TOTAL LIABILITIES & NET ASSETS.....\$4,422,918

USE OF FUNDS.....	FY2014	FY2013
Management & General ...	\$231,825	\$268,813
Fundraising	\$357,820	\$282,931
Programs & Services.....	\$4,621,859	\$3,867,405
TOTAL	\$5,211,504	\$4,419,149



■ Management, General and Fundraising
■ Programs & Services