

## TREASURER'S COMMENTARY

On behalf of the Board and staff of ForKids I am once again pleased to report a successful year at ForKids with its 24th consecutive "unqualified" audit from Cherry Bekaert and a reaffirmed 4-Star Rating from Charity Navigator. Community and government support grew substantially in the past year and the agency absorbed the assets of Our House Families significantly increasing our reach in Chesapeake. ForKids was able to increase both the breadth and depth of its services across the region without any additions to debt and continues to operate as a lean organization offering supporters an effective and efficient way to combat family homelessness across Hampton Roads.

I am humbled by and grateful for the work of ForKids and on behalf of the Board, the staff and the families we serve, I thank you for your support.



Charles T. Saunders, CPA  
Treasurer

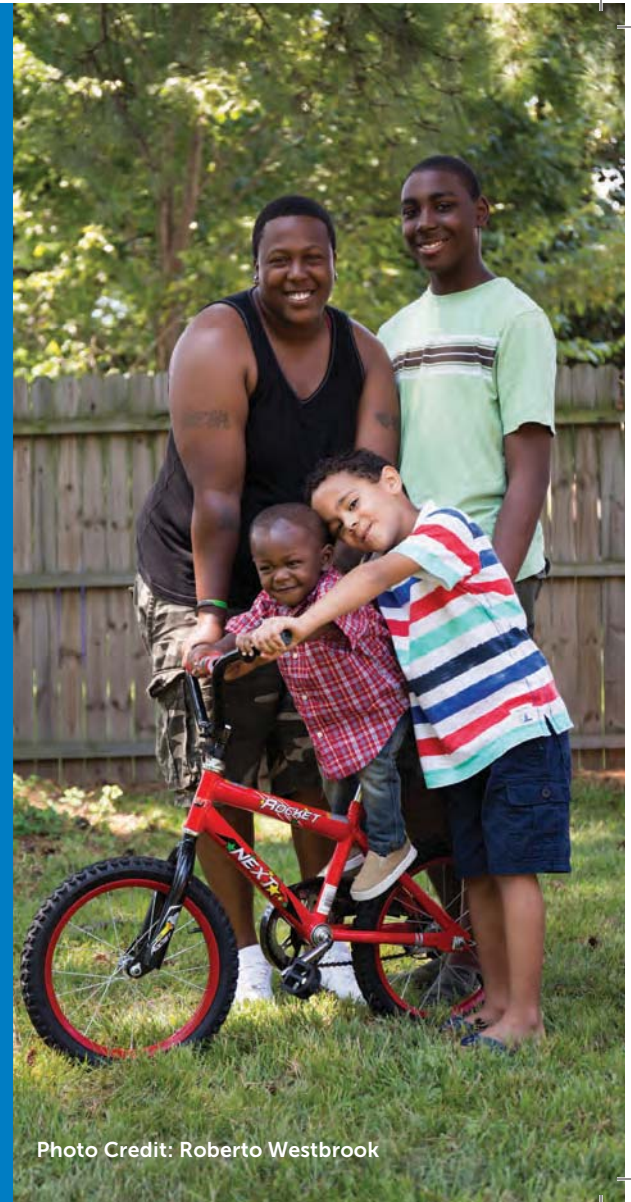
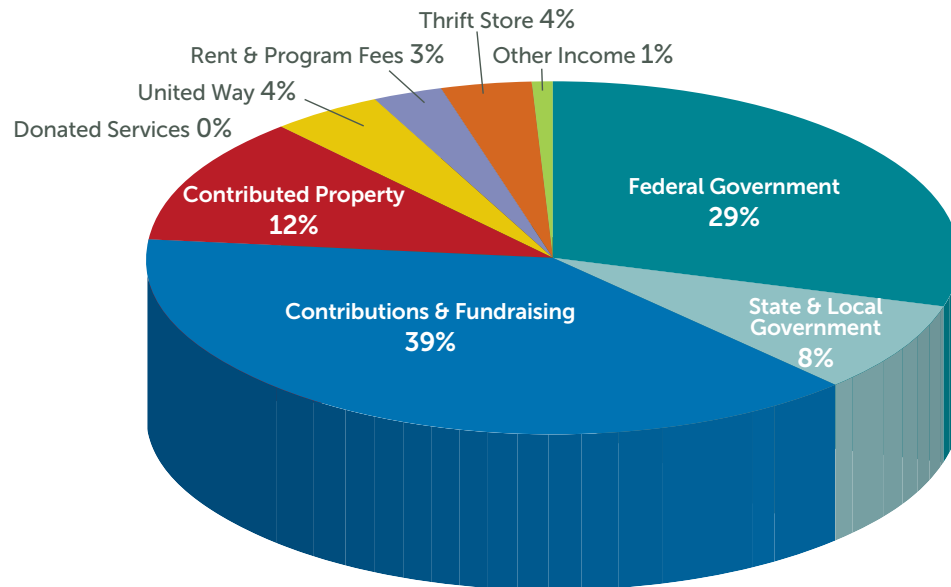


Photo Credit: Roberto Westbrook

# STATEMENT OF ACTIVITIES & NET ASSETS

## YEAR ENDED JUNE 30, 2015

### SUPPORT AND REVENUE



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Federal Government.....	\$1,998,853
State & Local Government.....	\$563,366
Contributions & Fundraising (net of expenses).....	\$2,640,648
Donated Services.....	-
Contributed Property.....	\$788,470
United Way.....	\$297,671
Rent & Program Fees.....	\$177,485
Thrift Store.....	\$252,571
Other Income.....	\$42,984
<b>Total Support &amp; Revenue.....</b>	<b>\$6,762,048</b>

### FUNCTIONAL EXPENSES

Program Expenses.....	\$5,377,402
Management & General.....	\$351,017
Fundraising.....	\$530,092
<b>Total Functional Expenses .....</b>	<b>\$6,258,511</b>
Change in Net Assets.....	\$503,537
Net Assets Beginning of Year.....	\$4,232,474
Net Assets End of Year.....	\$4,736,011



Photo Credit: Roberto Westbrook

## STATEMENT OF FINANCIAL POSITION

### YEAR ENDED JUNE 30, 2015

#### ASSETS

Cash & Cash Equivalents .....	\$384,497
Other Current Assets .....	\$941,413
Property & Equipment.....	\$3,515,518
Investments.....	\$49,288
<b>Total Assets.....</b>	<b>\$4,890,716</b>

#### LIABILITIES

Current Liabilities.....	\$133,705
Long Term Liabilities (net of current portion) .....	\$21,000
<b>Total Liabilities .....</b>	<b>\$154,705</b>

#### NET ASSETS

Unrestricted .....	\$3,745,725
Restricted.....	\$990,286
<b>Total Assets.....</b>	<b>\$4,736,011</b>

**Total Liabilities & Net Assets.....\$4,890,716**

#### USE OF FUNDS

	FY15	FY14
Management & General	\$351,017	\$231,825
Fundraising	\$530,092	\$357,820
Programs & Services	\$5,377,402	\$4,621,859
<b>Total</b>	<b>\$6,258,511</b>	<b>\$5,211,504</b>
Management, General, Fundraising	14.1%	11.3%
Programs & Services	85.9%	88.7%

